



GLEN EIRA  
CITY COUNCIL

# MEDIA RELEASE

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## Local businesses can now access government-enabled finance for solar and building upgrades

Glen Eira City Council has partnered with Better Building Finance to enable environmental finance to be offered to local businesses in the municipality.

*Environmental Upgrade Finance* is a government-enabled program which encourages business owners to upgrade existing buildings to be more environmentally friendly, improve their overall sustainability and address climate change issues.

Local business owners can take out a long-term loan for the works, which is then repaid through Council's rates system. Council's involvement means businesses can access favourable and affordable finance terms.

Examples of works that can be undertaken include installation of solar panels, electric vehicle charging stations, water efficiency initiatives, replacing lighting and more.

The program will enable businesses in Glen Eira to make sustainable building upgrades, supporting Council's target of net zero community emissions by 2030 reflected in *Our Climate Emergency Response Strategy 2021–2025 | Dhumbali Wurrungi-biik Parbin-ata*.

Glen Eira City Council joins many existing Council partners in Victoria after the program received support from the Australian Renewable Energy Agency (ARENA) to grow this form of finance in 2019.

For more information and eligibility criteria visit [www.gleneira.vic.gov.au/EUF](http://www.gleneira.vic.gov.au/EUF)

**Media enquiries: Amarita Kinnoo**  
**03 9524 3411 or 0409 169 275**

**GLEN EIRA CITY COUNCIL**  
CORNER GLEN EIRA AND HAWTHORN ROADS, CAULFIELD, VIC  
PO BOX 42, CAULFIELD SOUTH 3162  
P 03 9524 3333 • F 03 9523 0339  
[GLENEIRA.VIC.GOV.AU](http://GLENEIRA.VIC.GOV.AU)

